

FY 2021 FAIR MARKET RENT DOCUMENTATION SYSTEM

The FY 2021 Seattle-Bellevue, WA HUD Metro FMR Area FMRs for All Bedroom Sizes

Final FY 2021 & Final FY 2020 FMRs By Unit Bedrooms					
Year	<u>Efficiency</u>	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom
FY 2021 FMR	\$1,523	\$1,599	\$1,906	\$2,694	\$3,172
FY 2020 FMR	\$1,627	\$1,741	\$2,099	\$2,993	\$3,524

King County, WA is part of the Seattle-Bellevue, WA HUD Metro FMR Area, which consists of the following counties: King County, WA; and Snohomish County, WA. All information here applies to the entirety of the Seattle-Bellevue, WA HUD Metro FMR Area.

Fair Market Rent Calculation Methodology

Show/Hide Methodology Narrative

Fair Market Rents for metropolitan areas and non-metropolitan FMR areas are developed as follows:

1. 2014-2018 5-year American Community Survey (ACS) estimates of 2-bedroom adjusted standard quality gross rents calculated for each FMR area are used as the new basis for FY2021 provided the estimate is statistically reliable. For FY2021, the test for reliability is whether the margin of error for the estimate is less than 50% of the estimate itself and whether the ACS estimate is based on at least 100 survey cases. HUD does not receive the exact number of survey cases, but rather a categorical variable known as the count indicator indicating a range of cases. An estimate based on at least 100 cases corresponds to a count indicator of 4 or higher.

If an area does not have a reliable 2014-2018 5-year, HUD checks whether the area has had at least minimally reliable estimate in any of the past 3 years, or estimates that meet the 50% margin of error test described above. If so, the FY2021 base rent is the average of the inflated ACS estimates.

If an area has not had a minimally reliable estimate in the past 3 years, the estimate State for the area's corresponding metropolitan area (if applicable) or State non-metropolitan area is used as the basis for FY2021.

2. HUD calculates a recent mover adjustment factor by comparing a 2018 1-year 40th percentile recent mover 2-bedrooom rent to the 2014-2018 5-year 40th percentile adjusted standard quality gross rent. If either the recent mover and non-recent mover rent estimates are not reliable, HUD uses the recent mover adjustment for a larger



FY2021 SMALL AREA FMRs FOR KING COUNTY, WA

In metropolitan areas, HUD defines Small Areas using ZIP Codes within the metropolitan area. Using ZIP codes as the basis for FMRs provides tenants with greater ability to move into it/2Opportunity Neighborhoodsit/2 with jobs, public transportation, and good schools. They also provide for multiple payment standards within a metropolitan area, and they are likely to reduce need for extensive market area rent reasonableness studies. Lastly, HUD hopes that setting FMRs for each ZIP code will reduce overpayment in lower-rent areas.

King County is part of the Seattle-Bellevue, WA HUD Metro FMR Area.

	King County, WA Advisory Small Area FMRs By Unit Bedrooms						
ZIP Code	Efficiency	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom		
98001	\$1,660	\$1,780	\$2,150	\$3,060	\$3,600		
98002	\$1,470	\$1,570	\$1,890	\$2,700	\$3,180		
98003	\$1,470	\$1,570	\$1,890	\$2,700	\$3,180		
98004	\$2,290	\$2,400	\$2,860	\$4,050	\$4,770		
98005	\$1,830	\$1,920	\$2,290	\$3,200	\$3,770		
<u>98006</u>	\$2,090	\$2,200	\$2,620	\$3,690	\$4,340		
98007	\$1,850	\$1,970	\$2,370	\$3,380	\$3,980		
98008	\$1,790	\$1,880	\$2,240	\$3,150	\$3,700		
98009	\$1,550	\$1,630	\$1,940	\$2,740	\$3,230		
98010	\$1,470	\$1,570	\$1,890	\$2,700	\$3,180		
98011	\$1,650	\$1,730	\$2,070	\$2,960	\$3,480		
98014	\$1,470	\$1,570	\$1,890	\$2,700	\$3,180		
<u>98015</u>	\$1,550	\$1,630	\$1,940	\$2,740	\$3,230		
98019	\$1,620	\$1,720	\$2,070	\$2,960	\$3,480		
98022	\$1,470	\$1,570	\$1,890	\$2,700	\$3,180		
98023	\$1,470	\$1,570	\$1,890	\$2,700	\$3,180		
<u>98024</u>	\$1,470	\$1,570	\$1,890	\$2,700	\$3,180		

ZIP Code Efficiency One-Bedroom Two-Bedroom Three-Bedroom Four-Bedro 98025 \$1,550 \$1,630 \$1,940 \$2,740 \$3,230 98027 \$1,750 \$1,840 \$2,190 \$3,080 \$3,630 98028 \$1,470 \$1,570 \$1,890 \$2,700 \$3,180 98029 \$2,210 \$2,320 \$2,790 \$3,980 \$4,690 98030 \$1,470 \$1,570 \$1,890 \$2,700 \$3,180 98031 \$1,470 \$1,570 \$1,890 \$2,700 \$3,180 98032 \$1,470 \$1,570 \$1,890 \$2,700 \$3,180 98032 \$1,470 \$1,570 \$1,890 \$2,700 \$3,180
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<u>98033</u> \$2,050 \$2,150 \$2,560 \$3,650 \$4,300
<u>98034</u> \$1,740 \$1,830 \$2,200 \$3,140 \$3,690
<u>98035</u> \$1,550 \$1,630 \$1,940 \$2,740 \$3,230
<u>98038</u> \$1,920 \$2,030 \$2,440 \$3,480 \$4,100
<u>98039</u> \$2,030 \$2,130 \$2,550 \$3,630 \$4,280
<u>98040</u> \$2,020 \$2,160 \$2,610 \$3,710 \$4,370
<u>98041</u> \$1,550 \$1,630 \$1,940 \$2,740 \$3,230
<u>98042</u> \$1,770 \$1,860 \$2,250 \$3,200 \$3,770
<u>98045</u> \$1,610 \$1,690 \$2,020 \$2,870 \$3,370
<u>98047</u> \$1,470 \$1,570 \$1,890 \$2,700 \$3,180
<u>98050</u> \$1,650 \$1,740 \$2,070 \$2,890 \$3,420
<u>98051</u> \$1,690 \$1,800 \$2,170 \$3,100 \$3,650
<u>98052</u> \$1,950 \$2,050 \$2,470 \$3,520 \$4,140
<u>98053</u> \$2,030 \$2,130 \$2,540 \$3,570 \$4,210
<u>98055</u> \$1,620 \$1,700 \$2,040 \$2,900 \$3,420
<u>98056</u> \$1,470 \$1,570 \$1,890 \$2,700 \$3,180
<u>98057</u> \$1,470 \$1,570 \$1,890 \$2,700 \$3,180
98058 \$1,510 \$1,590 \$1,910 \$2,720 \$3,210
<u>98059</u> \$1,680 \$1,760 \$2,100 \$2,940 \$3,460
<u>98062</u> \$1,550 \$1,630 \$1,940 \$2,740 \$3,230
98063 \$1,550 \$1,630 \$1,940 \$2,740 \$3,230

	King County, WA Advisory Small Area FMRs By Unit Bedrooms					
ZIP Code	Efficiency	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom	
98064	\$1,550	\$1,630	\$1,940	\$2,740	\$3,230	
98065	\$2,050	\$2,190	\$2,640	\$3,770	\$4,430	
98068	\$1,490	\$1,600	\$1,920	\$2,740	\$3,230	
98070	\$1,470	\$1,570	\$1,890	\$2,700	\$3,180	
98071	\$1,550	\$1,630	\$1,940	\$2,740	\$3,230	
98072	\$1,790	\$1,880	\$2,240	\$3,130	\$3,690	
98073	\$1,550	\$1,630	\$1,940	\$2,740	\$3,230	
98074	\$2,290	\$2,400	\$2,860	\$4,050	\$4,770	
98075	\$2,290	\$2,400	\$2,860	\$4,050	\$4,770	
98077	\$2,200	\$2,350	\$2,840	\$4,050	\$4,770	
98083	\$1,550	\$1,630	\$1,940	\$2,740	\$3,230	
98089	\$1,550	\$1,630	\$1,940	\$2,740	\$3,230	
98092	\$1,470	\$1,570	\$1,890	\$2,700	\$3,180	
98093	\$1,550	\$1,630	\$1,940	\$2,740	\$3,230	
98101	\$2,290	\$2,400	\$2,860	\$4,050	\$4,770	
98102	\$1,930	\$2,060	\$2,480	\$3,530	\$4,160	
<u>98103</u>	\$1,840	\$1,930	\$2,320	\$3,300	\$3,890	
98104	\$1,530	\$1,610	\$1,930	\$2,750	\$3,240	
98105	\$1,700	\$1,790	\$2,130	\$3,020	\$3,560	
<u>98106</u>	\$1,470	\$1,570	\$1,890	\$2,700	\$3,180	
98107	\$1,820	\$1,910	\$2,280	\$3,200	\$3,770	
98108	\$1,470	\$1,570	\$1,890	\$2,700	\$3,180	
98109	\$2,130	\$2,250	\$2,710	\$3,870	\$4,550	
98110	\$1,470	\$1,570	\$1,890	\$2,700	\$3,180	
98111	\$1,550	\$1,630	\$1,940	\$2,740	\$3,230	
98112	\$1,640	\$1,730	\$2,080	\$2,970	\$3,500	
<u>98113</u>	\$1,550	\$1,630	\$1,940	\$2,740	\$3,230	
98114	\$1,550	\$1,630	\$1,940	\$2,740	\$3,230	

ZIP Code Efficiency One-Bedroom Two-Bedroom Three-Bedroom Four-Bed 98115 \$1,770 \$1,860 \$2,250 \$3,200 \$3,77 98116 \$1,610 \$1,720 \$2,070 \$2,960 \$3,48 98117 \$1,740 \$1,830 \$2,180 \$3,100 \$3,65 98118 \$1,470 \$1,570 \$1,890 \$2,700 \$3,18 98119 \$1,870 \$1,990 \$2,410 \$3,430 \$4,04 98121 \$2,290 \$2,400 \$2,860 \$4,050 \$4,77 98122 \$1,780 \$1,870 \$2,230 \$3,170 \$3,74 98124 \$1,550 \$1,630 \$1,940 \$2,740 \$3,23 98125 \$1,580 \$1,660 \$1,890 \$2,700 \$3,18 98127 \$1,550 \$1,630 \$1,940 \$2,740 \$3,23 98131 \$1,550 \$1,630 \$1,940 \$2,700 \$3,18 98132 \$1,480 \$1,570	70 80 80 80
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98145 \$1,550 \$1,630 \$1,940 \$2,740 \$3,23	0
<u>98146</u> \$1,470 \$1,570 \$1,890 \$2,700 \$3,18	0
<u>98148</u> \$1,470 \$1,570 \$1,890 \$2,700 \$3,18	0
<u>98154</u> \$1,550 \$1,630 \$1,940 \$2,740 \$3,23	0
<u>98155</u> \$1,530 \$1,610 \$1,920 \$2,700 \$3,18	0
<u>98158</u> \$1,550 \$1,630 \$1,940 \$2,740 \$3,23	0
<u>98161</u> \$1,550 \$1,630 \$1,940 \$2,710 \$3,20	
<u>98164</u> \$1,530 \$1,610 \$1,930 \$2,750 \$3,24	0
<u>98165</u> \$1,550 \$1,630 \$1,940 \$2,740 \$3,23	
<u>98166</u> \$1,470 \$1,570 \$1,890 \$2,700 \$3,18	0

King County, WA Advisory Small Area FMRs By Unit Bedrooms					
ZIP Code	Efficiency	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom
<u>98168</u>	\$1,470	\$1,570	\$1,890	\$2,700	\$3,180
98170	\$1,550	\$1,630	\$1,940	\$2,710	\$3,200
98174	\$1,550	\$1,630	\$1,940	\$2,740	\$3,230
<u>98175</u>	\$1,550	\$1,630	\$1,940	\$2,740	\$3,230
98177	\$1,530	\$1,640	\$1,980	\$2,810	\$3,320
<u>98178</u>	\$1,470	\$1,570	\$1,890	\$2,700	\$3,180
98185	\$1,550	\$1,630	\$1,940	\$2,710	\$3,200
<u>98188</u>	\$1,470	\$1,570	\$1,890	\$2,700	\$3,180
98194	\$1,550	\$1,630	\$1,940	\$2,740	\$3,230
<u>98195</u>	\$1,700	\$1,790	\$2,140	\$3,050	\$3,600
98198	\$1,470	\$1,570	\$1,890	\$2,700	\$3,180
<u>98199</u>	\$1,590	\$1,670	\$2,010	\$2,870	\$3,370
98224	\$1,470	\$1,570	\$1,890	\$2,700	\$3,180
98288	\$1,470	\$1,570	\$1,890	\$2,700	\$3,180
<u>98354</u>	\$1,470	\$1,570	\$1,890	\$2,700	\$3,180
98422	\$1,470	\$1,570	\$1,890	\$2,700	\$3,180

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