

FY 2021 FAIR MARKET RENT DOCUMENTATION SYSTEM

The FY 2021 Bremerton-Silverdale, WA MSA FMRs for All Bedroom Sizes

Final FY 2021 & Final FY 2020 FMRs By Unit Bedrooms								
Year	Efficiency	One- Bedroom	Two- Bedroom	Three- Bedroom	Four-Bedroom			
FY 2021 FMR	\$976	\$1,141	\$1,479	\$2,074	\$2,397			
FY 2020 FMR	\$844	\$1,003	\$1,296	\$1,833	\$2,088			

Kitsap County, WA is part of the Bremerton-Silverdale, WA MSA, which consists of the following counties: Kitsap County, WA. All information here applies to the entirety of the Bremerton-Silverdale, WA MSA.

Fair Market Rent Calculation Methodology

Show/Hide Methodology Narrative

Fair Market Rents for metropolitan areas and non-metropolitan FMR areas are developed as follows:

1. 2014-2018 5-year American Community Survey (ACS) estimates of 2-bedroom adjusted standard quality gross rents calculated for each FMR area are used as the new basis for FY2021 provided the estimate is statistically reliable. For FY2021, the test for reliability is whether the margin of error for the estimate is less than 50% of the estimate itself and whether the ACS estimate is based on at least 100 survey cases. HUD does not receive the exact number of survey cases, but rather a categorical variable known as the count indicator indicating a range of cases. An estimate based on at least 100 cases corresponds to a count indicator of 4 or higher.

If an area does not have a reliable 2014-2018 5-year, HUD checks whether the area has had at least minimally reliable estimate in any of the past 3 years, or estimates that meet the 50% margin of error test described above. If so, the FY2021 base rent is the average of the inflated ACS estimates.

If an area has not had a minimally reliable estimate in the past 3 years, the estimate State for the area's corresponding metropolitan area (if applicable) or



FY2021 SMALL AREA FMRs FOR KITSAP COUNTY, WA

In metropolitan areas, HUD defines Small Areas using ZIP Codes within the metropolitan area. Using ZIP codes as the basis for FMRs provides tenants with greater ability to move into it/2Opportunity Neighborhoodsit/2 with jobs, public transportation, and good schools. They also provide for multiple payment standards within a metropolitan area, and they are likely to reduce need for extensive market area rent reasonableness studies. Lastly, HUD hopes that setting FMRs for each ZIP code will reduce overpayment in lower-rent areas.

Kitsap County is part of the Bremerton-Silverdale, WA MSA.

Kitsap County, WA Advisory Small Area FMRs By Unit Bedrooms								
ZIP Code	Efficiency	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom			
<u>98061</u>	\$980	\$1,140	\$1,480	\$2,080	\$2,400			
98110	\$1,470	\$1,570	\$1,890	\$2,700	\$3,180			
98310	\$860	\$1,010	\$1,310	\$1,840	\$2,120			
98311	\$1,060	\$1,230	\$1,600	\$2,240	\$2,590			
98312	\$960	\$1,130	\$1,460	\$2,050	\$2,370			
<u>98314</u>	\$840	\$980	\$1,270	\$1,780	\$2,060			
98315	\$1,210	\$1,420	\$1,840	\$2,580	\$2,980			
98322	\$980	\$1,140	\$1,480	\$2,080	\$2,400			
98329	\$1,090	\$1,220	\$1,580	\$2,260	\$2,740			
98337	\$760	\$910	\$1,170	\$1,650	\$1,880			
98340	\$760	\$910	\$1,170	\$1,650	\$1,880			
98342	\$1,080	\$1,270	\$1,640	\$2,300	\$2,660			
98345	\$900	\$1,050	\$1,360	\$1,910	\$2,200			
98346	\$1,000	\$1,170	\$1,520	\$2,130	\$2,460			
<u>98353</u>	\$980	\$1,140	\$1,480	\$2,080	\$2,400			
98359	\$1,080	\$1,260	\$1,630	\$2,290	\$2,640			
98364	\$1,100	\$1,290	\$1,660	\$2,340	\$2,690			

Kitsap County, WA Advisory Small Area FMRs By Unit Bedrooms								
ZIP Code	Efficiency	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom			
98366	\$940	\$1,100	\$1,430	\$2,010	\$2,320			
98367	\$1,080	\$1,270	\$1,640	\$2,300	\$2,660			
98370	\$1,110	\$1,300	\$1,680	\$2,360	\$2,720			
98380	\$950	\$1,110	\$1,440	\$2,020	\$2,330			
98383	\$1,050	\$1,230	\$1,590	\$2,230	\$2,580			
98386	\$980	\$1,140	\$1,480	\$2,080	\$2,400			
98392	\$920	\$1,070	\$1,390	\$1,950	\$2,250			
98393	\$ <mark>9</mark> 80	\$1,140	\$1,480	\$2,080	\$2,400			
98528	\$980	\$1,140	\$1,480	\$2,080	\$2,420			

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