

FY 2021 FAIR MARKET RENT DOCUMENTATION SYSTEM

The FY 2021 Tacoma, WA HUD Metro FMR Area FMRs for All Bedroom Sizes

Final FY 2021 & Final FY 2020 FMRs By Unit Bedrooms					
Year	Efficiency	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom
FY 2021 FMR	\$1,011	\$1,126	\$1,461	\$2,091	\$2,530
FY 2020 FMR	\$961	\$1,075	\$1,408	\$2,031	\$2,472

Pierce County, WA is part of the Tacoma, WA HUD Metro FMR Area, which consists of the following counties: Pierce County, WA. All information here applies to the entirety of the Tacoma, WA HUD Metro FMR Area.

Fair Market Rent Calculation Methodology



Fair Market Rents for metropolitan areas and non-metropolitan FMR areas are developed as follows:

2014-2018 5-year American Community Survey (ACS) estimates of 2-bedroom
adjusted standard quality gross rents calculated for each FMR area are used as the
new basis for FY2021 provided the estimate is statistically reliable. For FY2021, the
test for reliability is whether the margin of error for the estimate is less than 50% of
the estimate itself and whether the ACS estimate is based on at least 100 survey
cases. HUD does not receive the exact number of survey cases, but rather a
categorical variable known as the count indicator indicating a range of cases. An
estimate based on at least 100 cases corresponds to a count indicator of 4 or higher.

If an area does not have a reliable 2014-2018 5-year, HUD checks whether the area has had at least minimally reliable estimate in any of the past 3 years, or estimates that meet the 50% margin of error test described above. If so, the FY2021 base rent is the average of the inflated ACS estimates.

If an area has not had a minimally reliable estimate in the past 3 years, the estimate State for the area's corresponding metropolitan area (if applicable) or State non-metropolitan area is used as the basis for FY2021.

2. HUD calculates a recent mover adjustment factor by comparing a 2018 1-year 40th percentile recent mover 2-bedrooom rent to the 2014-2018 5-year 40th percentile adjusted standard quality gross rent. If either the recent mover and non-recent mover rent estimates are not reliable, HUD uses the recent mover adjustment for a larger



FY2021 SMALL AREA FMRs FOR PIERCE COUNTY, WA

In metropolitan areas, HUD defines Small Areas using ZIP Codes within the metropolitan area. Using ZIP codes as the basis for FMRs provides tenants with greater ability to move into it/2Opportunity Neighborhoodsit/2 with jobs, public transportation, and good schools. They also provide for multiple payment standards within a metropolitan area, and they are likely to reduce need for extensive market area rent reasonableness studies. Lastly, HUD hopes that setting FMRs for each ZIP code will reduce overpayment in lower-rent areas.

Pierce County is part of the Tacoma, WA HUD Metro FMR Area.

	Pierce Cou	nty, WA Adviso	ry Small Area Fi	MRs By Unit Bedro	ooms
ZIP Code	Efficiency	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom
98022	\$1,470	\$1,570	\$1,890	\$2,700	\$3,180
98023	\$1,470	\$1,570	\$1,890	\$2,700	\$3,180
98047	\$1,470	\$1,570	\$1,890	\$2,700	\$3,180
98092	\$1,470	\$1,570	\$1,890	\$2,700	\$3,180
98303	\$1,150	\$1,280	\$1,660	\$2,380	\$2,870
98304	\$870	\$970	\$1,270	\$1,830	\$2,230
98321	\$1,090	\$1,220	\$1,580	\$2,260	\$2,740
98323	\$1,070	\$1,190	\$1,550	\$2,220	\$2,680
98327	\$1,520	\$1,690	\$2,190	\$3,130	\$3,790
98328	\$870	\$970	\$1,270	\$1,830	\$2,230
98329	\$1,090	\$1,220	\$1,580	\$2,260	\$2,740
98330	\$870	\$970	\$1,270	\$1,830	\$2,230
98332	\$1,290	\$1,430	\$1,860	\$2,660	\$3,220
98333	\$1,040	\$1,160	\$1,510	\$2,160	\$2,610
98335	\$1,170	\$1,300	\$1,690	\$2,420	\$2,930
98338	\$1,190	\$1,330	\$1,720	\$2,460	\$2,980
98344	\$1,010	\$1,130	\$1,460	\$2,090	\$2,530

	Pierce County, WA Advisory Small Area FMRs By Unit Bedrooms					
ZIP Code	Efficiency	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom	
<u>98349</u>	\$870	\$970	\$1,270	\$1,830	\$2,230	
<u>98351</u>	\$870	\$970	\$1,270	\$1,830	\$2,230	
98354	\$1,470	\$1,570	\$1,890	\$2,700	\$3,180	
98359	\$1,080	\$1,260	\$1,630	\$2,290	\$2,640	
<u>98360</u>	\$1,320	\$1,470	\$1,910	\$2,730	\$3,310	
98371	\$1,000	\$1,110	\$1,440	\$2,060	\$2,490	
98372	\$1,110	\$1,240	\$1,610	\$2,300	\$2,790	
<u>98373</u>	\$1,050	\$1,170	\$1,520	\$2,180	\$2,630	
98374	\$1,220	\$1,360	\$1,760	\$2,520	\$3,050	
<u>98375</u>	\$1,340	\$1,500	\$1,940	\$2,780	\$3,360	
98385	\$1,300	\$1,450	\$1,880	\$2,690	\$3,260	
98387	\$1,090	\$1,220	\$1,580	\$2,260	\$2,740	
98388	\$940	\$1,050	\$1,360	\$1,950	\$2,350	
98390	\$950	\$1,060	\$1,370	\$1,960	\$2,370	
<u>98391</u>	\$1,250	\$1,400	\$1,810	\$2,590	\$3,130	
98394	\$1,040	\$1,160	\$1,500	\$2,150	\$2,600	
<u>98395</u>	\$1,010	\$1,130	\$1,460	\$2,090	\$2,530	
<u>98396</u>	\$1,240	\$1,380	\$1,790	\$2,560	\$3,100	
98401	\$1,010	\$1,130	\$1,460	\$2,090	\$2,530	
98402	\$1,200	\$1,340	\$1,740	\$2,490	\$3,010	
<u>98403</u>	\$870	\$970	\$1,270	\$1,830	\$2,230	
98404	\$910	\$1,020	\$1,320	\$1,890	\$2,290	
<u>98405</u>	\$910	\$1,020	\$1,320	\$1,890	\$2,290	
<u>98406</u>	\$930	\$1,040	\$1,350	\$1,930	\$2,340	
98407	\$1,170	\$1,300	\$1,690	\$2,420	\$2,930	
98408	\$1,020	\$1,130	\$1,470	\$2,100	\$2,550	
98409	\$1,010	\$1,130	\$1,460	\$2,090	\$2,530	
98411	\$1,010	\$1,130	\$1,460	\$2,090	\$2,530	

	Pierce County, WA Advisory Small Area FMRs By Unit Bedrooms					
ZIP Code	Efficiency	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom	
<u>98416</u>	\$930	\$1,040	\$1,350	\$1,930	\$2,340	
98417	\$1,010	\$1,130	\$1,460	\$2,090	\$2,530	
98418	\$960	\$1,070	\$1,390	\$1,990	\$2,410	
98419	\$1,010	\$1,130	\$1,460	\$2,090	\$2,530	
98421	\$1,130	\$1,260	\$1,630	\$2,340	\$2,830	
<u>98422</u>	\$1,470	\$1,570	\$1,890	\$2,700	\$3,180	
98424	\$1,100	\$1,230	\$1,590	\$2,280	\$2,750	
98430	\$1,010	\$1,130	\$1,460	\$2,090	\$2,530	
98433	\$1,170	\$1,300	\$1,690	\$2,420	\$2,930	
98438	\$960	\$1,070	\$1,380	\$1,980	\$2,390	
98439	\$970	\$1,080	\$1,400	\$2,000	\$2,420	
98443	\$1,010	\$1,130	\$1,460	\$2,090	\$2,530	
98444	\$920	\$1,030	\$1,330	\$1,900	\$2,300	
98445	\$1,070	\$1,190	\$1,550	\$2,220	\$2,680	
98446	\$900	\$1,000	\$1,300	\$1,860	\$2,250	
98447	\$920	\$1,030	\$1,330	\$1,900	\$2,300	
98448	\$1,010	\$1,130	\$1,460	\$2,090	\$2,530	
<u>98464</u>	\$1,010	\$1,130	\$1,460	\$2,090	\$2,530	
<u>98465</u>	\$900	\$1,000	\$1,300	\$1,860	\$2,250	
<u>98466</u>	\$1,020	\$1,140	\$1,480	\$2,120	\$2,560	
98467	\$870	\$970	\$1,270	\$1,830	\$2,230	
98490	\$1,010	\$1,130	\$1,460	\$2,090	\$2,530	
<u>98496</u>	\$1,010	\$1,130	\$1,460	\$2,090	\$2,530	
98498	\$910	\$1,020	\$1,320	\$1,890	\$2,290	
98499	\$920	\$1,030	\$1,330	\$1,900	\$2,300	
98528	\$980	\$1,140	\$1,480	\$2,080	\$2,420	
98558	\$1,020	\$1,090	\$1,360	\$1,950	\$2,360	
98580	\$950	\$1,060	\$1,370	\$1,960	\$2,370	