



FY 2023 FAIR MARKET RENT DOCUMENTATION SYSTEM

Final FY 2023 FMRs By Unit Bedrooms				
Efficiency	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom
\$1,829	\$1,881	\$2,199	\$2,953	\$3,446

Snohomish County, WA is part of the Seattle-Bellevue, WA HUD Metro FMR Area, which consists of the following counties: King County, WA; and Snohomish County, WA. All information here applies to the entirety of the Seattle-Bellevue, WA HUD Metro FMR Area.

The FY 2023 Fair Market Rents for Seattle-Bellevue, WA HUD Metro FMR Area are based on the results of a local rent survey conducted in November, 2021.

The locally conducted survey is more current than the available ACS data. Therefore HUD calculates the locally based survey 2-bedroom FMR using the following steps:

1. The local survey is adjusted to 2021 dollars by multiplying the survey rent value for 2021 by the annual CPI-based Gross Rent value for 2021 divided by the CPI-based Gross Rent value for November, 2021. This calculation is:

$$\$2,025 * (395.548/401.357) =$$

\$1,995

2. The CPI adjusted survey value of \$1,995 is trended forward to the mid-point of FY2023 using the *Seattle-Tacoma-Bellevue, WA* trend factor of 1.1021. This calculation is:

$$\$1,995 * 1.1021 =$$

\$2,199

Permanent link to this page:

http://www.huduser.gov/portal/datasets/fmr/fmrs/FY2023_code/2023summary.odn?&year=2023&fmrtype=Final&selection_type=county&fips=5306199999

Other HUD Metro FMR Areas in the Same MSA

Select another Final FY 2023 HUD Metro FMR Area that is a part of the Seattle-Tacoma-Bellevue, Tacoma, WA HUD Metro FMR Area

Select a different area

Press below to select a different county within the same state (same primary state for metropolitan

areas):

Adams County, WA
Asotin County, WA
Benton County, WA
Chelan County, WA
Clallam County, WA

Select a new county

Press below to select a different state:

Select a new state

Select a Final FY 2023 Metropolitan FMR Area:

Seattle-Bellevue, WA HUD Metro FMR Area

Select Metropolitan FMR Area

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