



# FY 2024 FAIR MARKET RENT DOCUMENTATION SYSTEM

## The FY 2024 Bremerton-Silverdale, WA MSA FMRs for All Bedroom Sizes

### Final FY 2024 FMRs By Unit Bedrooms

Year	<u>Efficiency</u>	<u>One-Bedroom</u>	<u>Two-Bedroom</u>	<u>Three-Bedroom</u>	<u>Four-Bedroom</u>
FY 2024 FMR	\$1,389	\$1,559	\$2,049	\$2,698	\$3,181
<u>FY 2023 FMR</u>	\$1,252	\$1,431	\$1,872	\$2,515	\$3,026

Kitsap County, WA is part of the Bremerton-Silverdale, WA MSA, which consists of the following counties: Kitsap County, WA. All information here applies to the entirety of the Bremerton-Silverdale, WA MSA.

**The FY 2024 Fair Market Rents for Bremerton-Silverdale, WA MSA are based on the results of a local rent survey conducted in November 2021.**

The locally conducted survey is more current than the available ACS data. Therefore HUD calculates the locally based survey 2-bedroom FMR using the following steps:

1. The local survey is adjusted to annual 2021 dollars by multiplying the survey rent value for 2021 by the annual CPI-based Gross Rent value for 2021 divided by the CPI-based Gross Rent value for November 2021. This calculation is:

$$\$1,749 * (191.667/196.099) =$$

\$1,709

2. The annually adjusted survey value of \$1,709 is augmented by the growth in gross rents from the *West Census region* measured between 2021 and 2022. This calculation is:

$$\$1,709 * 1.0771 =$$

\$1,841

3. The CPI adjusted survey value of \$1,841 is trended forward to the mid-point of FY2024 using the *West Census region* trend factor of 1.1128. This calculation is:

\$1,841 \* 1.1128 =

\$2,049

Permanent link to this page:

[http://www.huduser.gov/portal/datasets/fmr/fmrs/FY2024\\_code/2024summary.odn?&year=2024&fmrtype=Final&selection\\_type=county&fips=5303599999](http://www.huduser.gov/portal/datasets/fmr/fmrs/FY2024_code/2024summary.odn?&year=2024&fmrtype=Final&selection_type=county&fips=5303599999)

### Select a different area

Press below to select a different county within the same state (same primary state for metropolitan areas):

Adams County, WA  
Asotin County, WA  
Benton County, WA  
Chelan County, WA  
Clallam County, WA

Select a new county

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Select a new state

Select a Final FY 2024 Metropolitan FMR Area:

Bremerton-Silverdale, WA MSA

Select Metropolitan FMR Area

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Prepared by the [Program Parameters and Research Division](#), HUD. Technical Problems or questions? [Contact Us](#).