

## FY2024 SMALL AREA FMRs FOR SKAGIT COUNTY, WA

In metropolitan areas, HUD defines Small Areas using ZIP Codes within the metropolitan area. Using ZIP codes as the basis for FMRs provides tenants with greater ability to move into "Opportunity Neighborhoods" with jobs, public transportation, and good schools. They also provide for multiple payment standards within a metropolitan area, and they are likely to reduce need for extensive market area rent reasonableness studies. Lastly, HUD hopes that setting FMRs for each ZIP code will reduce overpayment in lower-rent areas.

Skagit County is part of the Mount Vernon-Anacortes, WA MSA.

Skagit County, WA Advisory Small Area FMRs By Unit Bedrooms					
ZIP Code	Efficiency	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom
98221	\$1,190	\$1,350	\$1,750	\$2,470	\$2,740
98229	\$1,310	\$1,360	\$1,640	\$2,310	\$2,780
98232	\$1,570	\$1,790	\$2,320	\$3,270	\$3,630
98233	\$1,130	\$1,290	\$1,670	\$2,350	\$2,610
<u>98235</u>	\$1,160	\$1,310	\$1,680	\$2,370	\$2,650
98237	\$1,140	\$1,300	\$1,680	\$2,370	\$2,630
98238	\$980	\$1,120	\$1,450	\$2,040	\$2,270
<u>98241</u>	\$1,840	\$1,890	\$2,210	\$2,970	\$3,470
98255	\$1,210	\$1,360	\$1,750	\$2,470	\$2,760
98257	\$1,100	\$1,260	\$1,630	\$2,300	\$2,550
98263	\$1,210	\$1,360	\$1,750	\$2,470	\$2,760
98267	\$1,110	\$1,190	\$1,450	\$1,980	\$2,250
98273	\$980	\$1,120	\$1,450	\$2,040	\$2,270
98274	\$1,280	\$1,460	\$1,890	\$2,660	\$2,950
98283	\$1,140	\$1,300	\$1,680	\$2,370	\$2,630
98284	\$1,210	\$1,360	\$1,750	\$2,470	\$2,760
98292	\$1,840	\$1,890	\$2,210	\$2,970	\$3,470

| HUD Home Page | HUD User Home | Data Sets | Fair Market Rents | Section 8 Income Limits | FMR/IL Summary System | Multifamily Tax Subsidy Project (MTSP) Income Limits | HUD LIHTC Database |

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