



FY 2024 FAIR MARKET RENT DOCUMENTATION SYSTEM

The FY 2024 Seattle-Bellevue, WA HUD Metro FMR Area FMRs for All Bedroom Sizes

Final FY 2024 FMRs By Unit Bedrooms					
Year	Efficiency	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom
FY 2024 FMR	\$2,211	\$2,269	\$2,645	\$3,510	\$4,080
FY 2023 FMR	\$2,042	\$2,100	\$2,455	\$3,297	\$3,847

Snohomish County, WA is part of the Seattle-Bellevue, WA HUD Metro FMR Area, which consists of the following counties: King County, WA; and Snohomish County, WA. All information here applies to the entirety of the Seattle-Bellevue, WA HUD Metro FMR Area.

The FY 2024 Fair Market Rents for Seattle-Bellevue, WA HUD Metro FMR Area are based on the results of a local rent survey conducted in October 2022.

The locally conducted survey is more current than the available ACS data. Therefore HUD calculates the locally based survey 2-bedroom FMR using the following steps:

1. The local survey is adjusted to annual 2022 dollars by multiplying the survey rent value for 2022 by the annual CPI-based Gross Rent value for 2022 divided by the CPI-based Gross Rent value for October 2022. This calculation is:

$$\$2,399 * (420.922/431.584) =$$

\$2,340

2. The CPI adjusted survey value of \$2,340 is trended forward to the mid-point of FY2024 using the *Seattle-Tacoma-Bellevue, WA* trend factor of 1.1305. This calculation is:

$$\$2,340 * 1.1305 =$$

\$2,645

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[http://www.huduser.gov/portal/datasets/fmr/fmrs/FY2024_code/2024summary.odn?
&year=2024&fmrtype=Final&selection_type=county&fips=5306199999](http://www.huduser.gov/portal/datasets/fmr/fmrs/FY2024_code/2024summary.odn?&year=2024&fmrtype=Final&selection_type=county&fips=5306199999)

Other HUD Metro FMR Areas in the Same MSA

Select another Final FY 2024 HUD Metro FMR Area that is a part of the Seattle-Tacoma-Bellevue,

Tacoma, WA HUD Metro FMR Area ▼

Select Metropolitan FMR Area

Select a different area

Press below to select a different county within the same state (same primary state for metropolitan areas):

Adams County, WA ▲
Asotin County, WA
Benton County, WA
Chelan County, WA
Clallam County, WA ▼

Select a new county

Press below to select a different state:

Select a new state

Select a Final FY 2024 Metropolitan FMR Area:

Seattle-Bellevue, WA HUD Metro FMR Area ▼

Select Metropolitan FMR Area

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Prepared by the [Program Parameters and Research Division](#), HUD. Technical Problems or questions? [Contact Us](#).