

FY 2025 FAIR MARKET RENT DOCUMENTATION SYSTEM

The FY 2025 Seattle-Bellevue, WA HUD Metro FMR Area FMRs for All Bedroom Sizes

Final FY 2025 FMRs By Unit Bedrooms					
Year	Efficiency	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom
FY 2025 FMR	\$2,238	\$2,293	\$2,671	\$3,521	\$4,104
FY 2024 FMR	\$2,211	\$2,269	\$2,645	\$3,510	\$4,080

The FY 2025 Fair Market Rents for Seattle-Bellevue, WA HUD Metro FMR Area are based on the results of a local rent survey conducted in October 2022.

The locally conducted survey is more current than the available ACS data. Therefore HUD calculates the locally based survey 2-bedroom FMR using the following steps:

1. The local survey is adjusted to annual 2022 dollars by multiplying the survey rent value for 2022 by the annual CPI-based Gross Rent value for 2022 divided by the CPI-based Gross Rent value for October 2022. This calculation is:

2. The annually adjusted survey value of \$2,340 is augmented by the growth in gross rents from the *Seattle-Tacoma-Bellevue*, *WA* measured between 2022 and 2023. This calculation is:

3. The CPI adjusted survey value of \$2,438 is trended forward to the mid-point of FY2025 using the *Seattle-Tacoma-Bellevue*, *WA* trend factor of 1.0954. This calculation is:

\$2,671

Permanent link to this page:

http://www.huduser.gov/portal/datasets/fmr/fmrs/FY2025_code/2025summary.odn? &year=2025&fmrtype=Final&cbsasub=METRO42660MM7600

Other HUD Metro FMR Areas in the Same MSA

Select another Final FY 2025 HUD Metro FMR Area that is a part of the Seattle-Tacoma-Bellevue, Tacoma, WA HUD Metro FMR Area Select Metropolitan FMR Area

Select a different area

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Prepared by the <u>Program Parameters and Research Division</u>, HUD. Technical Problems or questions? <u>Contact Us</u>.